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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

ANNOUNCEMENT UNAUDITED CONTRACTED SALES DATA FOR MAY 2021

This announcement is made by Central China Real Estate Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "Board") of directors (the "Directors" and each a "Director") of the Company hereby announces that, in May 2021, the Group achieved property contracted sales of RMB7,567 million, representing a year-on-year increase of 29.2%, with a contracted sales gross floor area ("GFA") of 982,498 square metres ("sq.m."), representing a year-on-year increase of 48.6%. The average selling price per sq.m. for May 2021 amounted to RMB7,702, representing a year-on-year decrease of 13.0%.

	May		
	2021	2020	Year-on- year change
Contracted sales (RMB million)			
Heavy assets	7,567	5,855	29.2%
Contracted sales GFA (sq.m.)			
Heavy assets	982,498	661,219	48.6%
Average selling price per sq.m. (RMB)			
Heavy assets	7,702	8,855	-13.0%

For the five months ended 31 May 2021, the Group achieved total property contracted sales of RMB21,536 million, representing a year-on-year decrease of 1.8%, with a total contracted sales GFA of 2,798,131 sq.m., representing a year-on-year increase of 2.4%. The average selling price per sq.m. for the five months ended 31 May 2021 amounted to RMB7,696, representing a year-on-year decrease of 4.1%.

	Five months ended 31 May		
	2021	2020	Year-on- year change
Contracted sales (RMB million)			
Heavy assets	21,536	21,932	-1.8%
Contracted sales GFA (sq.m.)			
Heavy assets	2,798,131	2,732,422	2.4%
Average selling price per sq.m. (RMB)			
Heavy assets	7,696	8,026	-4.1%

DISCLAIMER

In view of the presence of various uncertainties during the property sales process, the property sales data disclosed above are based on preliminary internal management records of the Group and are unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data are provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board

Central China Real Estate Limited

Wu Po Sum

Chairman

Hong Kong, 3 June 2021

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* For identification purposes only