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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

VOLUNTARY ANNOUNCEMENT

FURTHER INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER

This announcement is made by Central China Real Estate Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcements of the Company dated 18 May 2021 (the “**Announcement**”), 20 May 2021 and 21 May 2021 in relation to the increase in shareholding by the controlling shareholder and in respect of, among other things, the Shareholding Increase Plan. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 24 May 2021, the Board was informed by Mr. Wu that Mr. Wu, through Joy Bright, further acquired in aggregate 1,500,000 additional Shares at the average price of approximately HK\$2.24 per Share on the open market on 24 May 2021. The aggregate number of additional Shares acquired under this shareholding increase represented approximately 0.05% of the total issued Shares as at the date of this announcement (being 2,967,116,120 Shares), and the amount paid for the acquisition was approximately HK\$3,364,000. Prior to this shareholding increase, Joy Bright held 2,051,231,867 Shares, representing approximately 69.13% of the total issued Shares as at the date of this announcement. After this shareholding increase, Joy Bright holds 2,052,731,867 Shares, representing approximately 69.18% of the total issued Shares as at the date of this announcement.

The Company will continue to monitor the acquisition of additional Shares by Mr. Wu and/or Joy Bright under the Shareholding Increase Plan, and will make disclosure in due course in accordance with the relevant regulations including but not limited to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Inside Information Provisions and the Code on Takeovers and Mergers and Share Buy-backs.

Based on the information available to the Company as at the date of this announcement and to the knowledge of the Board, the Company has maintained sufficient public float of the total issued Shares following the abovementioned increase in shareholding.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*