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**建業地產股份有限公司 \***

**Central China Real Estate Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0832)

**(1) PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
CENTRAL CHINA MANAGEMENT COMPANY LIMITED ON  
THE MAIN BOARD OF THE STOCK EXCHANGE  
OF HONG KONG LIMITED – UPDATED TIMETABLE  
FOR THE ASSURED ENTITLEMENT UNDER THE  
DISTRIBUTION AND THE PREFERENTIAL OFFERING**

**(2) PROPOSED FINAL DIVIDEND  
FOR THE YEAR ENDED 31 DECEMBER 2020 –  
UPDATED TIMETABLE**

**Sole Financial Advisor to the Company and CCMGT in respect of the Proposed Spin-off**



**BNP PARIBAS**

Reference is made to: (1) the announcements of the Company dated 10 November 2020, 7 April 2021 and 30 April 2021 in relation to the proposed spin-off of CCMGT and separate listing of the CCMGT Shares on the Main Board of the Stock Exchange; and (2) the annual results announcement of the Company dated 31 March 2021, and circular of the Company and notice convening the 2020 annual general meeting of the Company dated 12 April 2021 in relation to (among others) the proposed final dividend for the year ended 31 December 2020. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in such announcements.

The expected timetable for the assured entitlement under the Distribution and the Preferential Offering has been revised and such changes include (among others) the register of members of the Company will no longer be closed on Friday, 14 May 2021.

The expected timetable for the entitlement to the proposed final dividend for the year ended 31 December 2020 has been revised and such changes include (among others) the register of members of the Company will no longer be closed on Monday, 17 May 2021.

The expected timetables for each of the assured entitlement under the Distribution and the Preferential Offering, as well as the entitlement to the proposed final dividend for the year ended 31 December 2020, are summarised below and supersede and replace the dates and times disclosed in the abovementioned announcements, circular and notice of the Company:

	<b>Distribution and the Preferential Offering</b>	<b>Final dividend for the year ended 31 December 2020</b>
Last day of dealings the shares of the Company on a cum-entitlement basis	Wednesday, 12 May 2021	Thursday, 13 May 2021
First day of dealings in the shares of the Company on an ex-entitlement basis	Thursday, 13 May 2021	Friday, 14 May 2021
Latest time for lodging transfers of the shares of the Company to qualify for entitlement	4:30 p.m. on Friday, 14 May 2021	4:30 p.m. on Monday, 17 May 2021
Record date	4:30 p.m. on Friday, 14 May 2021	4:30 p.m. on Monday, 17 May 2021

As the final dates of registration and issue of the prospectus of CCMGT have not yet been determined, the above timetable for the purpose of determining the assured entitlement under the Distribution and the Preferential Offering is subject to change depending on the final timetable of the Proposed Spin-off.

In the event that there is any change to the Record Date and the date of the closure of the register of members of the Company (if any) for determining the assured entitlement under the Distribution and the Preferential Offering, a further announcement will be made by the Company.

Details in respect of the Proposed Spin-off, including the size, structure of the Global Offering, the expected timetable and the terms of the assured entitlement under the Distribution and the Preferential Offering, have not yet been finalised. Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

**Shareholders and potential investors of the Company should note that the Proposed Spin-off is subject to, among other things, the approval by the Listing Committee, the final decisions of the respective boards of directors of the Company and CCMGT, market conditions and other considerations. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By Order of the Board  
**Central China Real Estate Limited**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 3 May 2021

*As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.*

\* *For identification purposes only*