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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

APPOINTMENT OF ALTERNATE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to the pandemic and the instability of cross-border exit and entry arrangements, Mr. Wu Po Sum (“**Mr. Wu**”), the chairman of the Board and an executive Director, appointed Mr. Yeung Wai Leung, the financial controller, company secretary, and authorised representative of the Company, as his alternate Director (the “**Appointment**”) to attend the annual general meeting (and any adjournment thereof) (“**2021 AGM**”) of the shareholders of the Company to be held on 12 May 2021 on his behalf. The Appointment will take effect on 21 April 2021 and terminate upon conclusion of the 2021 AGM.

Biographical details of Mr. Yeung Wai Leung are set out as follows:

Mr. Yeung Wai Leung (“**Mr. Yeung**”), aged 40, was appointed as the financial controller, company secretary and authorised representative of the Company on 27 October 2017. Mr. Yeung graduated from the Hong Kong Polytechnic University with a bachelor’s degree of accountancy. He further obtained a master’s degree in business administration from the University of Hong Kong in 2014. He is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and CPA Australia. He has over 16 years’ experience in auditing, accounting and financial management.

No service contract will be entered into between Mr. Yeung and the Company in respect to his appointment as an alternate Director to Mr. Wu. In addition, Mr. Yeung will not receive any remuneration as an alternate Director to Mr. Wu.

As at the date of this announcement, Mr. Yeung does not have any interests in any shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, as at the date of this announcement: (i) Mr. Yeung does not hold, and has not held in the past three years, any other directorship in any other listed companies; (ii) Mr. Yeung does not hold any other positions in the Company or any of its subsidiaries; (iii) Mr. Yeung has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) no other information in relation to the appointment of Mr. Yeung is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and (v) no other matters in relation to the Appointment need to be brought to the attention of the shareholders of the Company.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 21 April 2021

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* For identification purposes only