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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

ANNOUNCEMENT UNAUDITED CONTRACTED SALES DATA FOR JANUARY 2021

This announcement is made by Central China Real Estate Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "Board") of directors (the "Directors" and each a "Director") of the Company hereby announces that, in January 2021, the Group achieved property contracted sales of RMB3,013 million, representing a year-on-year decrease of 26.4%, with a contracted sales gross floor area ("GFA") of 436,708 square metres ("sq.m."), representing a year-on year increase of 3.6%. The average selling price per sq.m. for January 2021 amounted to RMB6,899, representing a year-on-year decrease of 28.9%.

January Year-on-year 2021 2020 change **Contracted sales** (RMB million) -56.9% Heavy assets 1,411 3,270 Light assets 1,602 821 95.2% Total 3,013 -26.4%4,091 **Contracted sales GFA** (sq.m.) Heavy assets 170,743 277,811 -38.5%Light assets 85.3% 265,965 143,568 Total 436,708 421,379 3.6% Average selling price per sq.m. (RMB) Heavy assets 8,263 11,771 -29.8%6,024 Light assets 5.3% 5,718

Total

6,899

9,709

-28.9%

DISCLAIMER

In view of the presence of various uncertainties during the property sales process, the property sales data disclosed above are based on preliminary internal management records of the Group and are unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data are provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

Central China Real Estate Limited

Wu Po Sum

Chairman

Hong Kong, 8 February 2021

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* For identification purposes only