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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

**ANNOUNCEMENT
UNAUDITED CONTRACTED SALES DATA
FOR OCTOBER 2020**

This announcement is made by Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company hereby announces that, in October 2020, the Group achieved property contracted sales of RMB10,234 million, representing a year-on-year increase of 18.6%, with a contracted sales gross floor area (“**GFA**”) of 1,499,431 square metres (“**sq.m.**”), representing a year-on-year increase of 41.0%. The average selling price per sq.m. for October 2020 amounted to RMB6,825, representing a year-on-year decrease of 15.9%.

	October		Year-on-year change
	2020	2019	
Contracted sales (RMB million)			
Heavy assets	6,862	6,705	2.3%
Light assets	<u>3,372</u>	<u>1,925</u>	75.1%
Total	<u><u>10,234</u></u>	<u><u>8,630</u></u>	18.6%
Contracted sales GFA (sq.m.)			
Heavy assets	932,936	730,406	27.7%
Light assets	<u>566,495</u>	<u>333,026</u>	70.1%
Total	<u><u>1,499,431</u></u>	<u><u>1,063,432</u></u>	41.0%
Average selling price per sq.m. (RMB)			
Heavy assets	<u><u>7,355</u></u>	<u><u>9,180</u></u>	-19.9%
Light assets	<u><u>5,952</u></u>	<u><u>5,782</u></u>	3.0%
Total	<u><u>6,825</u></u>	<u><u>8,116</u></u>	-15.9%

For the ten months ended 31 October 2020, the Group achieved total property contracted sales of RMB77,393 million, representing a year-on-year increase of 5.0%, with a total contracted sales GFA of 10,847,026 sq.m., representing a year-on-year increase of 4.6%. The average selling price per sq.m. for the ten months ended 31 October 2020 amounted to RMB7,135, representing a year-on-year increase of 0.3%.

	Ten months ended		Year-on-year
	31 October		
	2020	2019	
Contracted sales (RMB million)			
Heavy assets	51,994	51,787	0.4%
Light assets	<u>25,399</u>	<u>21,949</u>	15.7%
Total	<u><u>77,393</u></u>	<u><u>73,736</u></u>	5.0%
Contracted sales GFA (sq.m.)			
Heavy assets	6,575,285	6,490,078	1.3%
Light assets	<u>4,271,741</u>	<u>3,875,953</u>	10.2%
Total	<u><u>10,847,026</u></u>	<u><u>10,366,031</u></u>	4.6%
Average selling price per sq.m. (RMB)			
Heavy assets	<u><u>7,908</u></u>	<u><u>7,979</u></u>	-0.9%
Light assets	<u><u>5,946</u></u>	<u><u>5,663</u></u>	5.0%
Total	<u><u>7,135</u></u>	<u><u>7,113</u></u>	0.3%

DISCLAIMER

In view of the presence of various uncertainties during the property sales process, the property sales data disclosed above are based on preliminary internal management records of the Group and are unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data are provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 5 November 2020

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan, Ms. Wu Wallis (alias Li Hua) and Ms. Chen Ying are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*