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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

COMPLETION OF REDEMPTION OF 8.75% SENIOR NOTES DUE 2021

Reference is made to the announcements (the “**Announcements**”) of Central China Real Estate Limited (the “**Company**”) dated 15 April 2015 and 10 June 2020 in relation to the issuance of 8.75% Senior Notes due 2021 (the “**2015 Notes**”) and redemption of the 2015 Notes, respectively. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the announcement of the Company dated 10 June 2020, the Company has notified the Trustee its intention to redeem all of its outstanding 2015 Notes. On 13 July 2020 (the “**Redemption Date**”), the Company has redeemed an aggregate principal amount of US\$300,000,000, representing all of its outstanding 2015 Notes on the Redemption Date, at the redemption price equal to 102.188% of the aggregate principal amount of such 2015 Notes, plus accrued and unpaid interest of approximately US\$12,177,000 to (but not including) the Redemption Date. The total amount paid for redemption of the 2015 Notes by the Company was approximately US\$318,741,000. Following the completion of the said redemption, there are no outstanding 2015 Notes in issue.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*