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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

DISCLOSEABLE AND CONNECTED TRANSACTION

PROVISION OF FINANCIAL ASSISTANCE TO JIAYAO GLOBAL INVESTMENTS LIMITED

Reference is made to the announcements of the Company dated 12 February 2020, 4 March 2020, 6 April 2020, 9 April 2020 and 29 April 2020 and the circular of the Company dated 14 April 2020 (the “**Circular**”) in respect of, among other things, the provision of Financial Assistance. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

The Board announces that all the conditions precedent to Closing have been satisfied and accordingly, Closing took place on 7 May 2020. On the same day, pursuant to the issuance of Bonds by the Issuer and the subscription of Bonds by the Investor under the Subscription Agreement, the Guarantors executed the Deed of Guarantee in favour of the Trustee, and entered into the Counter Indemnity and Facility Agreement with the Issuer. Please refer to the Circular for the principal terms of the Deed of Guarantee and the Counter Indemnity and Facility Agreement.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 7 May 2020

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*