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**建業地產股份有限公司 \***

**Central China Real Estate Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0832)

## **UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of Central China Real Estate Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2019 (the “**2019 Annual Results Announcement**”). Unless otherwise defined, terms defined in the 2019 Annual Results Announcement shall have the same meanings when used herein.

This announcement is made pursuant to Rule 13.49(3)(ii)(a) of the Listing Rules. As disclosed in the 2019 Annual Results Announcement, the consolidated annual results of the Group for the year ended 31 December 2019 contained therein had not been agreed by the Company’s auditor as required under Rule 13.49(2) of the Hong Kong Listing Rules due to travel restrictions and suspension of work resulting from the COVID-19 coronavirus outbreak.

## AUDITOR'S AGREEMENT ON THE 2019 ANNUAL RESULTS

The Company hereby announces that on 23 April 2020, the Company has obtained the agreement from its auditor, KPMG, on the annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) as set out in the 2019 Annual Results Announcement. The 2019 Annual Results contained in the 2019 Annual Results Announcement remain unchanged.

## SCOPE OF WORK OF AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Annual Results Announcement have been compared by the Group's auditor, KPMG, to the amounts set out in the Group's audited consolidated financial statements for the year and the amounts were found to be in agreement. The work performed by KPMG in this respect did not constitute an audit, review or other assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by KPMG.

By order of the Board  
**Central China Real Estate Limited**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 23 April 2020

*As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.*

\* *For identification purposes only*