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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DISCLOSEABLE AND CONNECTED TRANSACTION**

**PROVISION OF FINANCIAL ASSISTANCE TO
JIAYAO GLOBAL INVESTMENTS LIMITED
AND
CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcements of the Company dated 12 February 2020, 4 March 2020 and 6 April 2020 (the “Announcements”) in respect of, among other things, the provision of Financial Assistance. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context herein requires otherwise.

COUNTER INDEMNITY AND FACILITY AGREEMENT

As set out in the Announcements, on or about the same date as that of the Deed of Guarantee, the Guarantors and the Issuer are expected to enter into the Counter Indemnity and Facility Agreement. Certain proposed key terms of the Counter Indemnity and Facility Agreement have been amended as set out below:

1. Guarantee Fee

The guarantee fee payable by the Issuer to the Company will be increased to the amount equal to 1.50% flat on the aggregate principal amount of the Bonds per annum.

2. Credit Facility

The Credit Facility in the aggregate amount of up to US\$203,000,000 to be made available by the Issuer to the Guarantors now consists of: (1) US\$50,000,000, which shall be transferred by the Issuer to the Guarantors within three business days after Closing; and (2) the remaining US\$153,000,000, which may be drawn down by the Guarantors to the extent not cancelled, reduced or transferred by the Issuer under the Counter Indemnity and Facility Agreement, subject to the terms of the Counter Indemnity and Facility Agreement.

Save for the above, all other proposed key terms of the Counter Indemnity and Facility Agreement remain the same as disclosed in the Announcements. The Company currently expects to utilise such US\$50,000,000 for partial repayment of the Company's issued senior notes due October 2020.

CLOSURE OF REGISTER OF MEMBERS

As disclosed in the Announcements, the EGM will be convened for the Independent Shareholders to consider and, if thought fit, to pass resolutions to approve each of the Subscription Agreement, the Deed of Guarantee, the Counter Indemnity and Facility Agreement, the provision of Financial Assistance and the transactions contemplated thereunder. The EGM is scheduled to be held on 29 April 2020 and the notice of EGM and the circular will be despatched on or before 14 April 2020.

For determining the entitlement to attend and vote at the EGM to be held on 29 April 2020, the register of members of the Company will be closed from 24 April 2020 to 29 April 2020 (both days inclusive), during which period no transfer of shares in the Company can be registered. In order to qualify for attending the EGM, all properly completed share transfer forms, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 23 April 2020.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 9 April 2020

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*