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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of the Directors (the “**Directors**” and each a “**Director**”) of Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lim Ming Yan (“**Mr. Lim**”) has been appointed as a non-executive Director with effect from 3 September 2019.

The biographical details of Mr. Lim are as follows:

Mr. Lim Ming Yan

Non-executive Director

Mr. Lim Ming Yan, aged 56, spent 22 years with CapitaLand Limited (Singapore Stock Code: C31), and was its president and group chief executive officer from 2013 to 2018 and prior to that, its chief operating officer from 2011 to 2012. He was also the chief executive officer of The Ascott Limited from 2009 to 2012 and chief executive officer of CapitaLand China Holdings Pte Ltd from 2000 to 2009.

During his tenure, Mr. Lim built the CapitaLand Group into “One CapitaLand” and spearheaded rapid adoption of new technology within the CapitaLand Group. As the chief executive officer of CapitaLand China, he grew the company into the largest and most successful foreign real estate player in China. Under his leadership and guidance, the Ascott Group grew four times from a portfolio of about 25,000 serviced residence units to one of more than 100,000 units.

Mr. Lim serves on various committees in Singapore. He is the chairman of Workforce Singapore, a member of The Future Economy Council in Singapore and co-chairman of its Built Environment Sub-Committee. He is also a board director of Business China, a board director of Singapore Press Holdings Ltd. Co. (Singapore Stock Code: T39) as well as a board director of Singapore Tourism Board.

Mr. Lim has obtained a first class honours degree in Mechanical Engineering and Economics from the University of Birmingham, United Kingdom, and has completed the Advanced Management Program at Harvard Business School.

The Company has entered into a letter of appointment with Mr. Lim for a term of three years commencing from 3 September 2019, and shall be subject to the articles of association of the Company and/or the provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to retirement and re-election. The letter of appointment may be terminated by not less than three months’ notice in writing served by either party on the other. His current remuneration includes an annual fee of RMB2,004,000 and certain non-cash benefit.

As at the date of this announcement, Mr. Lim does not have any interests in any Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as the aforementioned, Mr. Lim does not have any interests in any Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, (i) he does not hold and has not held any other directorship in any other listed companies in the past three years; (ii) he has no relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) no information in relation to the appointment of Mr. Lim is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (iv) no matters in relation to the appointment need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lim for joining the Board.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 3 September 2019

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing, Mr. Wang Jun and Mr. Yuan Xujun are executive Directors, Mr. Lim Ming Yan and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*