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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

**RESIGNATION OF NON-EXECUTIVE DIRECTORS
AND
CHANGE OF AUDIT COMMITTEE MEMBER**

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Central China Real Estate Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Lucas Ignatius Loh Jen Yuh (“Mr. Loh”) and Mr. Puah Tze Shyang (“Mr. Puah”) have tendered their resignations as non-executive directors with effect from 1 August 2019 due to CapitaLand LF (Cayman) Holdings Co., Ltd. ceasing to own any issued shares of the Company. Mr. Loh has also resigned as a member of the audit committee of the Company (the “Audit Committee”) with effect from 1 August 2019. Mr. Loh and Mr. Puah will not hold any other position with the Group after their resignations.

Mr. Loh and Mr. Puah confirmed that each of them has no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Loh and Mr. Puah for their valuable contributions to the Company during their tenures of office of non-executive directors of the Company.

CHANGE OF AUDIT COMMITTEE MEMBER

Dr. Sun Yuyang, an independent non-executive director of the Company, has been appointed as a member of the Audit Committee with effect from 1 August 2019.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 1 August 2019

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing and Mr. Wang Jun are executive Directors, Ms. Wu Wallis (alias Li Hua) is non-executive Director, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*