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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

**INSIDE INFORMATION
IN RELATION TO
INCREASE IN SHAREHOLDING OF
CONTROLLING SHAREHOLDER**

This announcement is made by Central China Real Estate Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company has been informed by Joy Bright Investments Limited (“**Joy Bright**”, a company direct wholly and beneficially owned by Mr. Wu Po Sum (“**Mr. Wu**”, the Chairman of the board of directors of the Company (the “**Board**”), an executive director and a controlling shareholder (as defined in the Listing Rules of the Company)) that Joy Bright and CapitaLand LF (Cayman) Holdings Co., Ltd. (“**CapitaLand**”, a substantial shareholder (as defined in the Listing Rules) of the Company immediately before the Shares Transfer (as defined hereinbelow)) entered into a share purchase agreement on 29 June 2019, pursuant to which Joy Bright agreed to purchase and CapitaLand agreed to dispose of 658,116,228 shares of the Company (“**Sale Share(s)**”) at a total cash consideration of HK\$2,830,957,490, equivalent to HK\$4.30 per Sale Share, (the “**Shares Transfer**”).

The Sale Shares represented the entire shareholding in the Company held by CapitaLand immediately before the Shares Transfer and approximately 24.09% of the total issued share capital of the Company as at the date of this announcement.

Completion of the Shares Transfer is subject to fulfilment or waiver of certain conditions. Immediately after the Shares Transfer, the shareholding in the Company held by Joy Bright as well as the beneficial interest in the Company held by Mr. Wu through Joy Bright will increase from 1,386,315,639 shares of the Company, representing approximately 50.75% of the total issued share capital of the Company as at the date of this announcement, to 2,044,431,867 shares of the Company, representing approximately 74.84% of the total issued share capital of the Company as at the date of this announcement, and CapitaLand no longer holds any shares of the Company.

The Company still complies with public float requirement under Rule 8.08 of the Listing Rules immediately after completion of Shares Transfer.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 1 July 2019

As at the date of this announcement, the Board comprises nine directors, of which Mr. Wu Po Sum, Mr. Liu Weixing and Mr. Wang Jun are executive directors, Mr. Lucas Ignatius Loh Jen Yuh, Mr. Puah Tze Shyang and Ms. Wu Wallis (alias Li Hua) are non-executive directors, and Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive directors.

* *For identification purposes only*