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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

Reference is made to the announcement (the "**Announcement**") of the Company dated 18 June 2019 in relation to delay in despatch of the Circular. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the Circular to the Shareholders on or before 18 June 2019.

The Company has applied, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to extend the despatch date of the Circular to a date falling on or before 28 June 2019, as addition time is required to finalise certain information to be contained in the Circular.

The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing and Mr. Wang Jun are executive Directors, Mr. Lucas Ignatius Loh Jen Yuh, Mr. Puah Tze Shyang and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*