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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

ANNOUNCEMENT UNAUDITED CONTRACTED SALES DATA FOR MARCH 2019

This announcement is made by Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company hereby announces that, in the month of March 2019, the Group achieved property contracted sales of RMB5,688 million, representing a year-on-year increase of 69.0%, with a contracted sales gross floor area (“**GFA**”) of 827,873 square metres (“**sq.m.**”), representing a year-on-year increase of 52.3%. The average selling price per sq.m. for March 2019 amounted to RMB6,871, representing a year-on-year increase of 11.0%.

	March 2019	2018	Year-on-year change
Contracted sales (RMB million)			
Heavy assets	4,073	2,619	55.5%
Light assets	<u>1,615</u>	<u>746</u>	116.5%
Total	<u><u>5,688</u></u>	<u><u>3,365</u></u>	69.0%
Contracted sales GFA (sq.m.)			
Heavy assets	510,524	389,236	31.2%
Light assets	<u>317,349</u>	<u>154,334</u>	105.6%
Total	<u><u>827,873</u></u>	<u><u>543,570</u></u>	52.3%
Average selling price per sq.m. (RMB)			
Heavy assets	<u><u>7,979</u></u>	<u><u>6,728</u></u>	18.6%
Light assets	<u><u>5,088</u></u>	<u><u>4,836</u></u>	5.2%
Total	<u><u>6,871</u></u>	<u><u>6,191</u></u>	11.0%

For the three months ended 31 March 2019, the Group achieved total property contracted sales of RMB12,836 million, representing a year-on-year increase of 69.8%, with a total contracted sales GFA of 1,995,523 sq.m., representing a year-on-year increase of 64.0%. The average selling price per sq.m. for the three months ended 31 March 2019 amounted to RMB6,432, representing a year-on-year increase of 3.5%.

	Three months ended 31 March		Year-on-year
	2019	2018	change
Contracted sales (RMB million)			
Heavy assets	8,171	5,658	44.4%
Light assets	<u>4,665</u>	<u>1,901</u>	145.4%
Total	<u><u>12,836</u></u>	<u><u>7,559</u></u>	69.8%
Contracted sales GFA (sq.m.)			
Heavy assets	1,106,250	823,852	34.3%
Light assets	<u>889,273</u>	<u>392,970</u>	126.3%
Total	<u><u>1,995,523</u></u>	<u><u>1,216,822</u></u>	64.0%
Average selling price per sq.m. (RMB)			
Heavy assets	<u><u>7,387</u></u>	<u><u>6,868</u></u>	7.6%
Light assets	<u><u>5,246</u></u>	<u><u>4,837</u></u>	8.5%
Total	<u><u>6,432</u></u>	<u><u>6,212</u></u>	3.5%

DISCLAIMER

In view of the presence of various uncertainties during the property sales process, the property sales data disclosed above are based on preliminary internal management records of the Group and are unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data are provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 4 April 2019

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing and Mr. Wang Jun are executive Directors, Mr. Lucas Ignatius Loh Jen Yuh, Mr. Puah Tze Shyang and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*