建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 14 December 2018 in relation to the Equity Transfer Agreement and the Acquisition (the "**Announcement**"). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) details of the Equity Transfer Agreement and the Acquisition; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Equity Transfer Agreement and the Acquisition contemplated; (iii) a letter from Messis Capital Limited, the independent financial adviser of the Company, containing their advice to the Independent Board Committee and the Independent Shareholders on the terms of the Equity Transfer Agreement and the Acquisition; (iv) the valuation report of the Target Property; (v) the notice convening the EGM and a form of proxy; and (vi) other information as required under the Listing Rules, will be despatched to the Shareholders on or before 8 January 2019.

As additional time is required to finalize certain information to be contained in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 15 January 2019.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 8 January 2019

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Wu Po Sum, Mr. Liu Weixing and Mr. Wang Jun are executive Directors, Mr. Lucas Ignatius Loh Jen Yuh, Mr. Puah Tze Shyang and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*