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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

VOLUNTARY ANNOUNCEMENT

INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

In accordance with the shareholders’ resolution passed by the shareholders of the Company at the annual general meeting held on 31 May 2022 (the “**AGM**”), the directors of the Company (the “**Directors**”) were granted a general mandate to repurchase up to 296,411,612 shares of the Company (the “**Shares**”), representing 10% of the total number of issued Shares as at the date of the AGM (the “**Repurchase Mandate**”).

The board (the “**Board**”) of directors of the Company wishes to announce that, subject to the market conditions at the relevant time, it intends to repurchase Shares in the open market in accordance with the Repurchase Mandate.

The Company will conduct the repurchase of Shares with its internal resources and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations.

The Board is of the view that the repurchase of Shares is in the best interests of the Company and the Shareholders as a whole. A repurchase of Shares in the present conditions will demonstrate the Company’s confidence in its business outlook and prospects and would ultimately benefit the Company and create value to the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the repurchase of Shares while maintaining a solid financial position. The Board will continue to monitor the market conditions and will repurchase Shares in the open market as and when appropriate.

Shareholders and potential investors of the Company are advised that the repurchase of Shares is subject to the sole discretion of the Board based on the market conditions and that no assurance can be given as to the timing, quantity or price of any repurchase. As such, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 15 September 2022

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Wu Po Sum is an executive Director, Ms. Wu Wallis (alias Li Hua), Mr. Deng Gaoqiang and Mr. Shi Song are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*